

15th September, 2022

To,

The Manager,
 BSE Limited
 Phiroze Jeejeebhoy Tower
 Dalal Street,
 Mumbai 400 001

Ref: BSE Scrip Code No.: 955968 (ISIN –INE712W08037) & 959019 (ISIN-INE712W08029)

Sub.: Disclosure under Regulation 51(2) of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') – Intimation of Appointment of Statutory Auditors in the AGM

Dear Sir/ Ma'am,

In terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby inform that as recommended by the Audit Committee and the Board of Directors of the Company at its respective meetings held on June 22, 2022, the members of the Company in the 18th Annual General Meeting (AGM) held on September 15, 2022 have approved the appointment of M/s. Batliboi & Purohit, Chartered Accountants (Firm Registration No. 101048W) as the Statutory Auditors of the Company for a period (term) of five (5) years from the conclusion of the 18th AGM of the Company till the conclusion of the 23rd AGM of the Company to be held in the year 2027.

Required details as per Regulation 51(2) of the SEBI Listing Regulations with respect to the appointment of M/s. Batliboi & Purohit, Chartered Accountants, as the Statutory Auditors of the Company are stated hereunder:

| Sr. No | Particulars | Disclosure |
|--------|------------------------------------|---|
| 1. | Name of the Appointee Auditor/Firm | M/s. Batliboi & Purohit, Chartered Accountants (Firm Registration No. 101048W) |
| 2. | Reason for change | M/s. R.C. Jain & Associates, Chartered Accountants, (Firm Registration No.103952W/W100156), the former Statutory Auditors of the Company has resigned as the Statutory Auditors of the Company due to their pre-occupation in other assignments. |
| 3. | Date and term of appointment | M/s. Batliboi & Purohit, Chartered Accountants, will hold the office for a period (term) of five (5) years from the conclusion of the 18 th AGM of the Company till the conclusion of the 23 rd AGM of the Company to be held in the year 2027. |
| 4. | Brief Profile | M/s. Batliboi & Purohit is a well-reputed Chartered Accountants firm established in 1907 by Shri. J. R. Batliboi, who was a leading Chartered Accountant in his time. He was the author of Standard Publications on accounting and auditing which were recognized and prescribed as textbooks by universities all over India. The firm is |

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| | | providing various other services into Audit And Assurance, Taxation, ASM, Inspection and Other Audit Assignment as well to Listed and Private Companies in India. |
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You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Finquest Financial Solutions Private Limited



Akash Pandey
Company Secretary

