

Date: 07/10/2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

Ref: BSE Scrip Code No.: 955968 (ISIN -INE712W08037) & 959019 (ISIN-INE712W08029)

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at its meeting held on 07th October, 2022 has approved the following.

1. Appointment of Additional Director (Non-Executive, Independent): The Board of Directors has pursuant to recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Kalyani Sharma (DIN: 09756212) as an Additional Director (Non-Executive, Independent) on the Board of the Company. The required details pursuant to SEBI Listing Regulations are annexed herewith as **Annexure-I**.

The appointment of Ms. Kalyani Sharma (DIN: 09756212) as an Independent Director shall be subject to approval by the members of the Company in a General Meeting.

2. Change in Designation of Mr. Saurabh Ashwin Patel (DIN: 02148559): The Board of Directors has pursuant to recommendation of the Nomination and Remuneration Committee has approved change in the designation of Mr. Saurabh Ashwin Patel (DIN: 02148559), from Managing Director (MD) & Chief Executive Officer (CEO) to a Director (Non-Executive, Non-Independent) of the Company w.e.f. 07th October, 2022.

3. Appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as the Managing Director & CEO of the Company: The Board of Directors has pursuant to recommendation of the Nomination and Remuneration Committee has approved the appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as the Managing Director (MD) & Chief Executive Officer (CEO) of the Company for a term of five (05) years w.e.f. 07th October, 2022.

The appointment of Mr. Hardik Bharat Patel (DIN: 00590663) as the Managing Director & CEO of the Company shall be subject to approval by the members of the Company in a General Meeting.

The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure-I.

The Board Meeting concluded at 03.30 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Finquest Financial Solutions Private Limited


Akash Pandey
Company Secretary



Annexure-I

Intimation under Regulation 51 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is as under:

Ms. Kalyani Sharma (DIN: 09756212)

Sr. No	Particulars	Details
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Ms. Kalyani Sharma as an Additional Director in an Independent director capacity subject to approval of the members at the forthcoming General Meeting of the Company.
2.	Date of Appointment and Term of appointment	Ms. Kalyani Sharma has been appointed as an Additional Director in Independent capacity (Independent Director) of the Company with effect from 07 th October 2022.
3.	Brief Profile	Legal Background Practicing as a Corporate Lawyer with 20+ years of experience with niche in corporate and commercial matters.
4.	Disclosure of relationships between directors	There are no inter-se relations between Ms. Kalyani Sharma and the other members of the Board.
5.	Information as required pursuant to BSE Circular No. LIST /COMP/14/2018-19 dated June 20, 2018	Ms. Kalyani Sharma is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.