

FINQUEST

YOUR FINANCIAL GOAL. OUR QUEST

March 02, 2023

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Re: BSE Debt Security Code: 955968

Dear Sir/Madam,

Sub.: Application under Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking in principle approval from your good office.

Pursuant to Regulation 59 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; please find enclosed herewith documents related to Restructuring of NCDs having ISIN INE712W08037 of the Company for seeking in principle approval for amendment of Debenture Trust Deed and/or Information Memorandum for modification in Call options terms to give effect to the early redemption option by the Issuer Company.

for **FINQUEST FINANCIAL SOLUTIONS PRIVATE LIMITED**



Akash T. Pandey
(Company Secretary & Compliance Officer)



In-Principle Approval - FINQUEST FINANCIAL SOLUTIONS PRIVATE LIMITED:

Sr. No.	Particulars	STATUS OF THE DOCUMENT
1.	Debenture trustees approval	<i>Attached</i>
2.	Approval of debenture holders of not less than three-fourths, by value as per Regulation 59 of SEBI (LODR) (The same should be considered at ISIN level).	Consent of each debenture holder attached
3.	Certification from PCA/PCS, certifying that debenture holders have provided their consent for changing the terms of the Debentures whereby mentioning the existing as well as revised terms.	Attached
4.	Detailed explanation on company letterhead explaining the exact reason for Restructuring. The same also has to be submitted to debenture trustees & acknowledgement of the same to be provided to the Exchange.	Attached
5.	Restructuring fees as applicable (Rs.30,000/- + 18% GST only in case of change in ISIN) otherwise Applicable fees is Rs.10,000 + 18% GST; fees payable per ISIN	Demand Draft having Reference No./DD No. '019335' amounting to Rs. 11,800 (Inclusive of GST) drawn on ICICI Bank Ltd, Mumbai is attached.
6.	Board Resolution passed approving the restructuring of the debt instrument	Attached
7.	<p>Undertaking from the CS of the company confirming that –</p> <ul style="list-style-type: none"> a. The proposed restructuring is in compliance with the applicable provisions of the Companies Act 2013 b. The company is in compliance with the provisions of Chapter II, III and V of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015). c. The company is in compliance with provisions related to continuous disclosures as per SEBI circular SEBI/HO/DDHS/DDHS/CIR/P/2020/231 Dated November 13, 2020. 	Attached
8.	Confirmation mail from depositories whether there is change or No change in ISIN	Depositories has confirmed that ISIN will remain the same.

9	Notice to Debentureholder/ Debenture Trustee along with all requisite attachment.	Attached
10	Shorter Consent for holding the meeting at a shorter Notice	Attached

Note - Issuers are required to submit the application, complete and correct in all respects, to the Exchange on BSE Listing portal.

To,

IDBI Trusteeship Services Ltd,
Asian Building, Ground Floor,
17, R. Kamani Marg, Ballard Estate,
Mumbai – 400 001
(hereinafter referred to as Debenture Trustee)

DETAILED EXPLANATION EXPLAINING THE EXACT REASON FOR RESTRUCTURING

The Company i.e. Finquest Financial Solutions Private Limited has as on the date of this letter; Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures (“NCDs”) issued under ISIN-INE712W08037 and BSE Security Code - 955968) having “Issue Size of Rs. 200 crores”.

The Company intends to give Debentureholders multiple exit options to redeem the Debentures earlier than its stipulated redemption date. Since there is no early Call option available including early redemption clause to redeem in full the principal outstanding amount on the Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures (“NCDs”) issued under ISIN-INE712W08037 and BSE Security Code - 955968) (“Issue Size: Rs. 200 crores”) to the issuer in the existing Debenture Trust Deed, the management proposes to modify the Call option providing multiple exit options to the Debenture Holders in compliance with the Regulations of SEBI (LODR).

In view of the said intention, the Company is required to obtain the approval of the Debentureholders and Debenture Trustee for amendment in the terms of Call option and other terms of the Schedule 3 of the Debenture Trust deed. Accordingly, consent of debenture holders is sought. All other security for the NCDs and terms and conditions for the NCDs shall remain unchanged except being altered with regard to the Call Options Terms having early redemption option vide the aforesaid resolution.

FOR FINQUEST FINANCIAL SOLUTIONS PRIVATE LIMITED



HARDIK B. PATEL
MD & CEO
DIN: 00590663



Place: Mumbai
Date: 06/02/2023