



FINQUEST

YOUR FINANCIAL GOAL. OUR QUEST

Date: 12.11.2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

Re: Scrip Code of Debt: 955968 Security ID: FFSPLZC27, ISIN: INE712W08037
Scrip Code of Debt: 959019 Security ID: FFSPLZC29, ISIN: INE712W08029

Sub: Outcome of the Board Meeting held on 12th November, 2025

This is to inform you that, the Board of Directors of Finquest Financial Solutions Private Limited ('the Company') at its meeting held on November 12, 2025, has approved the Un-Audited financial results of the Company for the quarter and half year ended, 30th September, 2025 amongst other matters in accordance with Regulation 52(1) of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 (LODR).

Further we hereby submit the following documents:

- Un-Audited financial results for the quarter ended 30th September 2025 along with the Limited Review Report issued by M/s Batliboi & Purohit, the Statutory Auditor;
- Additional Disclosures in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('LODR Regulations').
- Resignation of Mr. Pramod Kale as Company Secretary and Compliance Officer of the Company.

Please note that the said Board Meeting commenced at 4.50 p.m. and concluded at 6.15 p.m.

This intimation is also uploaded on the website of the Company at www.finquestfinance.in.

We request you to take this on record.

Thanking you,

Yours Faithfully,
For Finquest Financial Solutions Private Limited

Hardik Patel
Managing Director & CEO
DIN: 00590663



Head Office (Mumbai) : National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.
Tel. : +91-22-4616 5958 / 2207 7941 / 4260 • E-mail : info@batliboipurohit.com • Website : www.batliboipurohit.com

Independent Auditor's Limited Review Report on unaudited quarterly and half year ended Financial Results of Finquest Financial Solutions Pvt. Ltd. pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report

To the Board of Directors of
Finquest Financial Solutions Pvt. Ltd.

We have reviewed the accompanying statement of unaudited financial results of **Finquest Financial Solutions Pvt. Ltd.** ("the company"), for the quarter and half year ended September 30, 2025 ("the statement") being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a Limited Review report on these financial results based on our review.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 52 of listing regulation. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Batliboi & Purohit
Chartered Accountants
FRN: 101048W



CA Parag Hangekar
Partner
M.No. 110096
UDIN: 25110096BBIKHM5701

Place: Mumbai
Date: November 12, 2025



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

Amt (Rs. In lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest income	608.42	846.20	813.20	1,454.62	1,651.23	4,717.28
(ii)	Dividend Income	99.11	4.78	14.08	103.89	15.35	51.31
(iii)	Net gain on fair value changes	-	2,603.58	131.10	1,229.16	4,209.60	2,195.48
(iv)	Other operating income	150.00	(101.23)	41.07	48.77	41.07	298.38
(I)	Total Revenue from operations	857.53	3,353.33	999.44	2,836.44	5,917.25	7,262.45
(II)	Other income	820.06	8.26	(1.22)	828.32	0.70	106.45
(III)	Total Income (I+II)	1,677.59	3,361.59	998.22	3,664.76	5,917.96	7,368.90
	Expenses						
(i)	Finance cost	186.04	403.31	530.60	589.35	1,008.75	1,901.88
(ii)	Impairment on financial instruments	120.96	167.62	(1,468.26)	288.58	(1,088.58)	(1,314.86)
(iii)	Net Loss on Fair Value Changes	1,374.42	-	-	-	-	-
(iv)	Employee benefit expenses	57.20	44.57	44.60	101.77	83.82	166.07
(v)	Depreciation, amortisation and impairment	11.51	9.07	14.42	20.58	28.31	52.01
(vi)	Other expenses	137.68	114.35	458.91	252.03	596.28	937.44
(IV)	Total expenses	1,887.81	738.92	(419.72)	1,252.31	628.58	1,742.55
(V)	Profit/(loss) before exceptional items and tax (III-IV)	(210.22)	2,622.67	1,417.95	2,412.45	5,289.38	5,626.36
(VI)	Exceptional items (refer note 7)	-	-	-	-	-	1,865.84
(VII)	Profit before tax (V+VI)	(210.22)	2,622.67	1,417.95	2,412.45	5,289.38	7,492.22
(VIII)	Tax expense:						
	1. Current tax	758.05	229.41	703.09	987.46	1,038.48	2,436.45
	2. Deferred tax	(693.22)	401.72	(813.09)	(291.50)	(84.54)	(1,158.78)
	3. Previous year taxes	-	0.20	-	0.20	128.38	293.94
	Total tax expense	64.83	631.33	(110.00)	696.16	1,082.33	1,571.61
(IX)	Profit for the period (VII-VIII)	(275.05)	1,991.34	1,527.96	1,716.29	4,207.06	5,920.61
	Other Comprehensive Income						
	<u>Items that will not be reclassified to profit or loss:-</u>						
i.	Remeasurements gain/ (losses) of the defined benefit plans	0.53	0.53	(0.03)	1.06	(0.06)	2.12
ii.	Income tax relating to items that will not be reclassified to profit or loss	(0.14)	(0.13)	0.01	(0.27)	0.01	(0.53)
(X)	Other Comprehensive Income	0.39	0.40	(0.02)	0.79	(0.04)	1.59
(XI)	Total Comprehensive Income for the period (IX+X)	(274.66)	1,991.74	1,527.94	1,717.08	4,207.01	5,922.20
(XII)	Earnings for equity share*						
	Basic	(0.86)	6.24	4.79	5.38	13.19	18.56
	Diluted	(0.86)	6.24	4.79	5.38	13.19	18.56

*Earning per share is not annualized for the interim period

*Previous year figures are regrouped/ reclassified wherever necessary

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik B. Patel

Hardik B. Patel
MD & CEO
DIN: 00590663
Date: 12-11-2025



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Unaudited Standalone Balance Sheet as on 30th September 2025

(Amount in ₹ lakhs)

Particulars	Note No.	30th September 2025 (Unaudited)	31st March 2025 (Audited)
I ASSETS			
1 Financial assets			
(a) Cash and cash equivalents	3	276.43	10,057.89
(b) Bank Balance other than (a) above	4	1,675.00	4,311.25
(c) Receivables	5		
(I) Trade Receivables		49.72	-
(II) Other Receivables		2.00	4.30
(d) Loans	6	13,068.80	17,010.94
(e) Investments	7	29,971.03	24,797.64
(f) Other financial assets	8	2,773.02	6.24
2 Non-financial assets			
(a) Current tax assets (net)	9	-	145.81
(b) Investment property	10	410.76	422.25
(c) Property, plant and equipment	11	14.38	14.89
(d) Right to Use Assets	12	7.43	1.06
(e) Intangible assets	13	0.88	1.76
(f) Other non-financial assets	14	1,851.63	1,850.00
Total Assests		50,101.08	58,624.03
II Liabilities and Equity			
Liabilities			
1 Financial liabilities			
(a) Payables	15		
(I) Trade Payables		-	2.35
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		-	2.35
(II) Other Payables		194.49	234.22
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		194.49	234.22
(b) Debt securities	16	5,572.25	18,302.49
(c) Borrowings (other than debt securities)	17	2,482.54	409.02
(d) Lease Liabilities	12	7.63	1.13
2 Non-financial liabilities			
(a) Current tax liabilities (Net)	9	686.78	-
(b) Provisions	18	74.71	18.19
(c) Deferred tax liabilities (Net)	19	854.98	1,146.22
(d) Other non-financial liabilities	20	5.98	5.78
3 Equity			
(b) Equity share capital	21	3,190.00	3,190.00
(a) Other equity	22	37,031.72	35,314.64
Total Liabilities and Equity		50,101.08	58,624.03

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited



Hardik B. Patel

MD & CEO

DIN: 00590663

Date: 12-11-2025



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Cash Flow Statement for the half year ended 30th September, 2025

(Amount in ₹ lakhs)

Particulars	30th September, 2025 (Unaudited)	30th September, 2024 (Unaudited)
A. Cash flow from operating activities		
Profit Before Tax	2,412.44	5,289.38
Adjustments for :		
Depreciation / amortisation	20.58	28.31
Impairment of Financial Instruments	288.58	(1,088.58)
Gain On derecognition of FL & Interest on Leased Asset	(827.57)	
Discount Given	-	
Discount Received	-	
Net (gain)/loss on fair value change of Investments	(1,229.16)	(2,732.69)
Gain on sale of Investment in Subsidiary	-	
Interest on borrowings, NCDs and commercial papers	589.35	1,008.75
Bad Debts	-	220.91
Sundry Balance written back	-	
Operating profit before working capital changes	1,254.25	2,726.08
Movement in working capital :		
Increase / (decrease) in Trade Payables	(2.35)	
Increase / (decrease) in Other Payables	(39.73)	(1.18)
Increase / (decrease) in Other Financial Liabilities		
Increase / (decrease) in Other Non-Financial Liabilities	0.20	(0.93)
Increase / (decrease) in Provisions	57.58	43.35
(Increase) / decrease in Loans	3,653.56	(7,749.93)
(Increase) / decrease in Trade Receivables	(49.72)	(26.38)
(Increase) / decrease in Other Receivables	2.30	(2.64)
(Increase) / decrease in Other Financial Assets	(2,766.78)	0.56
(Increase) / decrease in Other Non-Financial Assets	(1.64)	-
(Increase) / decrease in Current Assets	-	
Cash used in Operations	2,107.67	(5,011.06)
Taxes paid (including tax deducted at source) (Net of refund received)	(155.07)	(583.15)
Net Cash (used in) operating activities (A)	1,952.60	(5,594.21)
B. Cash flow from Investing Activities		
Net Purchase/sale of tangible assets	(1.34)	(9.69)
Net Purchase/sale of Investment Property	(0.00)	1.00
Net Purchase/sale of intangible assets	0.01	(0.00)
Net Increase/ Decrease in Right to Use Assets	(12.73)	(12.73)
Net Purchase/Sales of Investment	(3,944.23)	2,627.51
Investment in Fixed Deposit	2,636.24	(4,732.46)
Net cash (used in)/ generated from investing activities (B)	(1,322.05)	(2,126.36)
C. Cash flow from Financing Activities		
Proceeds from issue of equity share capital (Inclusive of share premium)		
Borrowings made during the year - Debentures/Deep Discount Bonds		
Repayment of borrowings made during the year - Debentures		
Borrowings made during the year - Commercial papers		
Repayment of borrowings made during the year - Commercial papers		
Borrowings repaid during the year - Other than debt Securities	2,073.51	(169.30)
Increase/ decrease in debt securities	(11,902.67)	719.73
Interest Paid	(588.74)	(1,008.75)
Increase/ decrease in lease liabilities	5.89	6.65
Net cash flow from financing activity (C)	(10,412.01)	(451.66)
Net Increases/(Decrease) in Cash and cash equivalents (A)+(B)+(C)	(9,781.46)	(8,172.23)
Cash and cash equivalents at the beginning of the year	10,057.89	11,144.51
Cash and cash equivalents, end of the year	276.43	2,972.28
Notes to the statement of cash flow :		
1) Cash and cash equivalents comprise of:		
Cash on hand	0.05	0.22
Balances with banks		
In current accounts	276.38	2,972.06
TOTAL	276.43	2,972.28

Material Accounting Policies (Refer note no. 2)

The accompanying notes are an integral part of the standalone financial statements

Notes to the statement of cash flow (cont'd) :

- Cash and cash equivalents includes bank overdrafts that are repayable on demand and form an integral part of the company's cash management
- The above statement of cash flow has been prepared under the indirect method set out in IND AS 7 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013.
- Figures in bracket indicate cash outflow.

The accompanying notes form an integral part of the financial statements

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited

Hardik B. Patel

MD & CEO

DIN: 00590663

Date: 12-11-2025



Notes:

- 1) The above unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited financial results are in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
These unaudited financial results would be available on the website of the Company (<https://finquestfinance.in>) and on the website of BSE Limited (www.bseindia.com).
- 2) The above unaudited financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on November 11, 2025 and November 12, 2025.
- 3) The Company has applied its material accounting policies in the preparation of this statement consistent with those followed in the financial results for the quarter and half year ended September 30, 2025. Any application of guidance/ clarification/ directions issued by Reserve Bank of India (RBI) or other regulators are implemented prospectively when they become applicable.
- 4) Material deviation, if any, in the use of the proceeds from the issue of Non Convertible Debt Securities - None
- 5) The unaudited financial results for the quarter and half-year ended September 30, 2025 have been reviewed by the statutory auditor, Batliboi & Purohit, Chartered Accountants.
- 6) Details of non-convertible securities issued by the company are as follows:

ISIN	Particulars	Debentures Outstanding as on 30/09/2025 (₹ In Lakhs)	Redeemable Value at Maturity (₹ In Lakhs)	Maturity Date
INE712W08037	Non-Convertible Debentures (Series I)	3,400.00	6,120.00	March 24, 2027
INE712W08029	Non-Convertible Debentures (Series II)	100.00*	230.00	September 28, 2029

*The Company has an option to call for early redemption from its Debenture holders. The company has exercised its option vide its notice dated June 18, 2025. Hence, out of total 81 Listed, Rated, Unsecured, Redeemable, Non-Convertible Debentures outstanding as on June 30, 2025, totalling Rs. 81 crores, option was exercised by one debenture holder holding Eighty Non-Convertible Debentures amounting to Rs. 80 Crores under the call option during the quarter ended September 30, 2025. Accordingly, as on the quarter ended September 30, 2025, there are outstanding Debentures of Rs. 1 Crore.



- 7) The Company is in the process of implementing the approved resolution plan of Ballarpur Industries Ltd (BILT) and have acquired 51% stake in BILT vide CIRP during the financial year ended March 31, 2024.

As at the half year ended September 30, 2025, Company has following investments in BILT as at September 30, 2025.

Nature of Instrument	Amt (in lakhs)
Equity Shares	2,805.00
Non-Convertible Debentures and Non-Convertible Preference Shares	7,936.26
Equity Contribution against Preference share of BILT	45.13
Total	10,786.39

As per the approved resolution plan, the management of BILT has initiated steps to commence commercial operations. The company has already started operations, and trial runs are currently in progress. Based on the resolution plan, management has also prepared forecasted cash flows for future periods. Considering that the investments made by the Company are strategic and of a long-term nature, no impairment testing of these investments has been carried out during the year.

- 8) In terms of the requirement as per Annex II of Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2025 and accordingly, no amount is required to be transferred to impairment reserve.
- 9) As per Chapter IV of the Master Direction – Reserve Bank of India (Non-Banking Financial Company – Scale Based Regulation) Directions, 2023 a Base Layer NBFC is required to disclose Leverage Ratio. In the erstwhile directions the NBFC was required to disclose CRAR, however as the said requirement has been removed in the new master directions the company has disclosed only Leverage Ratio.

10) Exceptional Item :-

Sr No.	Particular	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2025	Jun 30, 2025	Sept 30, 2024	Sept 30, 2025	Sept 30, 2024	March 31, 2025
1.	Profit on sale of Investments in a Subsidiary company	-	-	-	-	-	1865.84

- 11) Disclosure pertaining to RBI Master Direction - RBI/DOR/2021-22/86DoR.STR.REC.51/21.04.048/ 2021-22 Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 dated September 24, 2021.



- a. The Company has not transferred any loan not in default through assignment during the quarter and half-year ended September 30, 2025.
- b. The company has not acquired any loans, not in default through assignments during the Quarter and half-year ended September 30, 2025.
- c. The Company has not transferred any stressed loans during the quarter and half-year ended September 30, 2025.
- d. The Company has not acquired any stressed loans during the quarter and half-year ended September 30, 2025.

12) Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended is attached in Annexure 1.

13) In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing' and 'Others' the details of which are attached in Annexure 2.

14) Figures for the previous period/year have been regrouped/reclassified wherever necessary, to make them comparable with the current period's presentation.

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik B. Patel
MD & CEO
DIN: 00590663
Date: 12-11-2025



Annexure 1

Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations

Analytical Ratios and other disclosures based on financial results:

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2025 (Unaudited)	30th June, 2025 (Unaudited)	30th September, 2024 (Unaudited)	30th September, 2025 (Unaudited)	30th September, 2024 (Unaudited)	31st March, 2025 (Audited)
a)	Debt equity ratio (no. of times) (refer note i)	0.20	0.55	0.65	0.20	0.65	0.49
b)	Debt service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
c)	Interest service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
e)	Capital redemption reserve	-	-	-	-	-	-
f)	Debenture redemption reserve (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
g)	Net worth (refer note ii)	40,221.72	40,496.37	36,789.48	40,221.72	36,789.48	38,504.64
h)	Net profit/(loss) after tax	(275.05)	1,991.34	1,528.00	1,716.29	4,207.00	5,920.59
i)	Earnings per share (face value of Rs.10/- each) (not annualized for the interim period)						
	-Basic	(0.86)	6.24	4.79	5.38	13.19	18.56
	-Diluted	(0.86)	6.24	4.79	5.38	13.19	18.56
j)	Current ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
k)	Long term debt to working capital (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
l)	Bad Debts to Accounts Receivables Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
m)	Current Liability Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
n)	Total Debts to Total Assets (refer note iii)	0.16	0.34	0.37	0.16	0.37	0.32
o)	Debtors Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
p)	Inventory Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
q)	Operating Margin (%) (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
r)	Net Profit Margin (%) (refer note iv)	-45.21%	59.38%	152.88%	60.51%	71.10%	75.88%
	Sector specific ratio						
a)	Leverage ratio	0.22	0.63	0.81	0.22	0.81	0.55
b)	Gross Non Performing Assets% ("GNPA") (refer note v)	5.66%	2.19%	3.78%	5.66%	3.78%	2.96%
c)	Net Non Performing Assets% ("NNPA") (refer note vi)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
d)	Provision Coverage Ratio% ("PCR") (refer note vii)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

- i) Debt equity ratio: (Debts + Borrowings other than debts)/ (Equity+Other equity)
- ii) Net Worth: Equity + Other Equity
- iii) Total Debts to Total Assets: (Debts + Borrowings)/ Total Assets
- iv) Net Profit Margin: Profit after tax/ Total Revenue from operations
- v) Gross Non-performing Assets: Gross Stage III loans/ Gross loans
- vi) Net Non-performing Assets: (Gross Stage III loans - impairment allowance on stage III loans)/ (Gross loans - impairment loss allowance on stage III loans)
- vii) Provision Coverage Ratio% ("PCR"): Impairment loss allowance on stage III loans/ Gross stage III loans
- viii) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited

Hardik B. Patel

MD & CEO

DIN: 00590663

Date: 12-11-2025



Annexure 2

Standalone Segmentwise Revenue, Results, Assets And Liabilities for the Quarter and Half Year Ended 30th September 2025

Amt (Rs. In lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2025	30th June, 2025	30th September, 2024	30th September, 2025	30th September, 2024	31st March, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Segment Revenue (Sales / Revenue from Operations)						
(a)	Lending	477.32	554.19	494.94	1031.51	1,157.22	3,876.82
(b)	Investing	(994.21)	2,799.14	504.50	1804.93	4,760.03	3,386.40
	Total Segment Revenue	(516.89)	3,353.33	999.44	2,836.44	5,917.25	7,263.21
II.	Segment Results [Profit / (loss) before Interest and tax for the period / year from each Segment]						
(a)	Lending	356.35	386.57	1,963.20	742.92	2,245.80	5,190.17
(b)	Investing	(994.21)	2,799.14	504.50	1804.93	4,760.03	3,386.37
	Total	(637.86)	3,185.71	2,467.70	2,547.85	7,005.83	8,576.53
(c)	Less: Finance Costs	(186.04)	(403.31)	(530.60)	(589.35)	(1,008.75)	(1,900.37)
(d)	Add: Unallocable Income	820.06	8.26	(1.22)	828.32	0.70	106.46
(e)	Less: Other Un-allocable expenses	(206.40)	(167.98)	(517.93)	(374.38)	(708.40)	(1,156.25)
(f)	Add: Exceptional Item	-	-	-	-	-	1,865.84
	Profit / (loss) before tax for the period / year	(210.24)	2,622.67	1,417.95	2,412.44	5,289.38	7,492.22
III.	Segment Assets						
(a)	Lending	13,068.80	23,950.45	18,559.65	13,068.80	18,559.65	17,707.72
(b)	Investing	30,381.78	35,219.66	31,822.04	30,381.78	31,822.04	25,219.89
(c)	Unallocated	6,650.50	6,458.85	14,323.09	6,650.50	14,323.09	16,393.20
	Total Assets	50,101.08	65,628.96	64,704.78	50,101.08	64,704.78	59,320.81
IV.	Segment Liabilities						
(a)	Lending	(2,482.53)	(4,029.40)	(48.41)	(2,482.53)	(48.41)	(409.02)
(b)	Investing	-	-	-	-	-	(2.35)
(c)	Unallocated	(7,396.83)	(21,103.17)	(27,866.89)	(7,396.83)	(27,866.89)	(20,404.80)
	Total Liabilities	(9,879.36)	(25,132.57)	(27,915.30)	(9,879.36)	(27,915.30)	(20,816.17)

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited



Hardik B. Patel
MD & CEO
DIN: 00590663
Date: 12-11-2025

