

Date: August 11, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code: 11469

Sub: Outcome of the Board meeting and other intimation(s) under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

BSE Scrip code: 955968

Dear Sir/Madam,

Pursuant to Regulations 51 and 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), as and when amended, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Tuesday, August 11, 2026, inter alia, considered, noted and approved the following items:

1. The Standalone Unaudited Financial Results of the Company for the quarter ended June 30, 2026.

Accordingly, please find enclosed the following:

- a. Unaudited Standalone Financial Results for the quarter ended June 30, 2026, as prescribed under Regulation 52(4) of the SEBI LODR Regulations;
 - b. Limited Review Report issued by M/s. Batliboi & Purohit, Chartered Accountants (Firm Registration No.: 101048W) on the Unaudited Standalone Financial Results of the Company for the quarter ended June 30, 2026, in accordance with the provisions of Regulations 52;
2. Acceptance of resignation of Mr. Dharav Ashok Sheth as the Company Secretary & Compliance Officer of the Company, with effect from August 11, 2026.
 3. Further, in terms of Regulation 52(7) & 52(7A) of SEBI Listing Regulations, this is to inform that no listed non-convertible debentures were issued by the Company during the quarter ended June 30, 2026. Accordingly, a statement of “NIL” utilization of the issue proceeds of Non-Convertible Debentures is enclosed herewith in compliance with the same.

The Board Meeting of the Company commenced at 12:54 P.M (IST) and concluded at 03:53 P.M. (IST).

This intimation is also uploaded on the website of the Company at www.finquestfinance.in.

Request you to take the same on record.

Thanking you,

Yours Faithfully,

For **Finquest Financial Solutions Private Limited**

Hardik Patel
Managing Director
DIN: 00590663

CC:
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Independent Auditors' Review Report on the quarterly unaudited financial results of the Company pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors of
Finquest Financial Solutions Pvt. Ltd.**

1. We have reviewed the accompanying statement of unaudited financial results of Finquest Financial Solutions Pvt. Ltd. ("the company"), for the quarter ended June 30, 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by its Board of Directors in their meeting held on August 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act"), read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



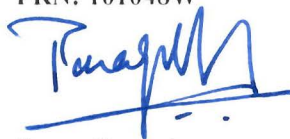
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other relevant matters.

Other Matter:

6. As described in note 12 to the statement, the figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of full financials year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025 which were subjected to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For Batliboi & Purohit
Chartered Accountants
FRN: 101048W



Parag Hangekar
Partner

M.No. 110096

UDIN: 26110096BIIEWZ9187

Date: August 11, 2026



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Statement Of Unaudited Financial Results for the quarter ended June 30, 2026

(Amount in ₹ lakhs)

Particulars	Quarter Ended		Year Ended	
	30th Jun, 2026	31st Mar, 2026	30th Jun, 2025	31st Mar, 2026
	Unaudited	Audited	Unaudited	Audited
Revenue from operations				
(i) Interest income	455.52	449.18	846.20	2,285.55
(ii) Dividend Income	-	-	4.78	126.16
(iii) Net gain on fair value changes	3,461.47	-	2,614.14	-
(iv) Net gain on de-recognition of financial instruments under amortised cost category	-	-	-	659.78
(v) Other operating income	-	-	(111.79)	236.13
(I) Total Revenue from operations	3,916.99	449.18	3,353.33	3,307.62
(II) Other income	67.46	92.21	8.26	301.26
(III) Total Income (I+II)	3,984.45	541.39	3,361.59	3,608.89
Expenses				
(i) Finance cost	45.57	111.11	403.31	846.70
(ii) Impairment on financial instruments	(245.84)	1,865.85	167.62	2,056.95
(iii) Net Loss on Fair Value Changes	-	1,811.12	-	468.72
(iv) Net loss on de-recognition of financial instruments under amortised cost category	-	168.17	-	-
(v) Employee benefit expenses	78.54	84.70	44.57	245.15
(vi) Depreciation, amortisation and impairment	11.31	13.55	9.07	47.55
(vii) Other expenses	128.98	174.37	114.55	599.04
(IV) Total expenses	18.56	4,228.87	739.12	4,264.11
(V) Profit/(loss) before exceptional items and tax (III-IV)	3,965.89	(3,687.50)	2,622.47	(655.24)
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V+VI)	3,965.89	(3,687.50)	2,622.47	(655.24)
(VIII) Tax expense:				
1. Current tax	76.24	22.48	229.41	1,005.30
2. Deferred tax	865.97	(590.34)	401.72	(772.56)
3. Previous year taxes	-	-	-	-
Total tax expense	942.21	(567.86)	631.13	232.74
(IX) Profit/(loss) for the period (VII-VIII)	3,023.68	(3,119.64)	1,991.34	(887.98)
(X) Other Comprehensive Income				
Items that will not be reclassified to profit or loss:-				
a) Remeasurements gain/ (losses) of the defined benefit plans	(0.06)	(1.82)	0.53	(0.23)
b) Fair Value Gain/(loss) on Investment	-	2,928.16	(0.13)	2,928.16
c) Income tax relating to items that will not be reclassified to profit or loss	0.01	(736.56)	-	(736.96)
Other Comprehensive Income	(0.04)	2,189.78	0.40	2,190.97
(XI) Total Comprehensive Income for the period (IX+X)	3,023.64	(929.86)	1,991.74	1,302.99
Paid up equity share capital (face value Rs. 10/- each)				3,190.00
Other Equity				36,617.64
(XII) Earnings for equity share (face value of Rs. 10/- each)*				
Basic	9.48	(9.78)	6.24	(2.78)
Diluted	9.48	(9.78)	6.24	(2.78)

*Earning per share is not annualized for the interim period

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited

Hardik B. Patel

Hardik B. Patel

MD & CEO

DIN: 00590663

Date: August 11, 2026



Notes to the financial results:

- 1) The above statement of financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited financial results are in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
These Unaudited Financial Results would be available on the website of the Company (<https://finquestfinance.in>) and on the website of BSE Limited (www.bseindia.com).
- 2) The above results for the quarter ended June 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on August 11, 2026. The above results have been reviewed by the statutory auditors of the Company.

- 3) Details of non-convertible securities issued by the company are as follows:

ISIN	Particulars	Debentures Outstanding as on 30/06/2026 (₹ In Lakhs)	Redeemable Value at Maturity (₹ In Lakhs)	Maturity Date
INE712W08029	Non-Convertible Debentures	100.00	230.00	September 28, 2029

- 4) The Company is in the process of implementing the approved resolution plan of Ballarpur Industries Ltd (BILT) and have acquired 51% stake in BILT vide CIRP during the financial year ended March 31, 2024.

As at the quarter ended June 30, 2026, Company has following investments in BILT:-

Nature of Instrument	Amt (in lakhs)
Equity Shares	2,805.00
Non-Convertible Preference Shares	7,093.92
Equity Contribution against Preference share of BILT	45.12
Total	9,944.04

As per the approved resolution plan, the management of BILT has initiated steps to commence the commercial operations. The Company and its affiliates have Invested funds for the Capital and Operating expenditure activities for reviving the operations of the factory and accordingly BILT has started the commercial production from December 01, 2025. Based on the aforesaid plans and actions, the Company believes that BILT will generate sufficient cash flows to meet its obligations and, accordingly, no impairment testing of these investments has been carried out during the year.

- 5) In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision



required under IRACP (including standard asset provisioning), as at June 30, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

- 6) As per Chapter II of the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025 a Base Layer NBFC is required to disclose Leverage Ratio. In the erstwhile directions the NBFC was required to disclose CRAR, however as the said requirement has been removed in the master directions stated above, hence the company has disclosed only Leverage Ratio.
- 7) Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025, as amended:
 - a. The Company has not transferred any loan not in default through assignment during the quarter ended June 30, 2026.
 - b. The company has not acquired any loans, not in default through assignments during the Quarter ended June 30, 2026.
 - c. There are no NPA loans transferred during the quarter ended June 30, 2026
 - d. The Company has not transferred any stressed loans during the quarter ended June 30, 2026.
 - e. The Company has not acquired any stressed loans during the quarter ended June 30, 2026.
- 8) The Company did not have any Co-Lending Arrangements (CLAs) as at June 30, 2026. Accordingly, there are no disclosures required in respect of CLAs under the Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025.
- 9) The Company has not lent any funds during the quarter ended June 30, 2026 for project finance activities nor has any recoverable balance as at the same date as per Reserve Bank of India (Non-Banking Financial Companies - Credit Facilities) Directions, 2025 dated November 28, 2025.
- 10) Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended is attached in **Annexure 1**.
- 11) In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing' and 'Others' the details of which are attached in **Annexure 2**.
- 12) The figures for the quarter ended March 31, 2026 represent the difference between the audited figures in respect of full financials year ended March 31, 2026 and the unaudited figures of nine months ended December 31, 2025 which were subjected to limited review.
- 13) Figures for the previous period/year have been regrouped/reclassified wherever necessary, to make them comparable with the current period's presentation.



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Annexure 1:- Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations

Analytical Ratios and other disclosures based on unaudited financial results:

Particulars	Quarter Ended			Year Ended
	30th Jun, 2026 (Unaudited)	31st Mar, 2026 (Audited)	30th Jun, 2025 (Unaudited)	31st Mar, 2026 (Audited)
a) Debt equity ratio (no. of times) (refer note i)	0.09	0.07	0.55	0.07
b) Debt service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A
c) Interest service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A
d) Outstanding redeemable preference shares (quantity and value)	-	-	-	-
e) Capital redemption reserve	-	-	-	-
f) Debenture redemption reserve (refer note viii)	N/A	N/A	N/A	N/A
g) Net worth (refer note ii)	42,831.26	39,807.64	40,496.37	39,807.64
h) Net profit/(loss) after tax	3,023.68	(3,119.64)	1,991.34	(887.98)
i) Earnings per share (face value of Rs.10/- each) (not annualized for the interim period)				
-Basic	9.48	(9.78)	6.24	(2.78)
-Diluted	9.48	(9.78)	6.24	(2.78)
j) Current ratio (refer note viii)	N/A	N/A	N/A	N/A
k) Long term debt to working capital (refer note viii)	N/A	N/A	N/A	N/A
l) Bad Debts to Accounts Receivables Ratio (refer note viii)	N/A	N/A	N/A	N/A
m) Current Liability Ratio (refer note viii)	N/A	N/A	N/A	N/A
n) Total Debts to Total Assets (refer note iii)	0.08	0.07	0.34	0.07
o) Debtors Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A
p) Inventory Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A
q) Operating Margin (%) (refer note viii)	N/A	N/A	N/A	N/A
r) Net Profit Margin (%) (refer note iv)	75.89%	-216.96%	59.38%	-24.61%
Sector specific ratio				
a) Leverage ratio (refer note ix)	0.11	0.11	0.63	0.11
b) Gross Non Performing Assets% ("GNPA") (refer note v)	3.80%	6.81%	2.19%	6.81%
c) Net Non Performing Assets% ("NNPA") (refer note vi)	0.00%	0.00%	0.00%	0.00%
d) Provision Coverage Ratio% ("PCR") (refer note vii)	100.00%	100.00%	100.00%	100.00%

Notes:

- Debt equity ratio: (Debts + Borrowings other than debts)/ (Equity+Other equity)
- Net Worth: Equity + Other Equity
- Total Debts to Total Assets: (Debts + Borrowings)/ Total Assets
Net Profit Margin: Profit after tax/ (Total Revenue -Net Loss on Fair Value Changes- Loss on De-recognition of Financial Instruments under iv) amortised cost category)
- Gross Non-performing Assets: Gross Stage III loans/ Gross loans
- Net Non-performing Assets: (Gross Stage III loans - impairment allowance on stage III loans)/ (Gross loans - impairment loss allowance on stage III loans)
- Provision Coverage Ratio% ("PCR"): Impairment loss allowance on stage III loans/ Gross stage III loans
- The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)
- Leverage Ratio: Total Outside Liabilities/ Owned Funds

For and on behalf of Board of Directors

For Finquest Financial Solutions Private Limited

Hardik B. Patel

MD & CEO

DIN: 00590663

Date: August 11, 2026



Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Annexure 2:- Segmentwise Revenue, Results, Assets And Liabilities for the Quarter ended 30th June, 2026

(Amt. in Rs. Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30th Jun, 2026	31st Mar, 2026	30th Jun, 2025	31st Mar, 2026
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Segment Revenue (Sales / Revenue from Operations)				
(a)	Lending	291.43	282.98	554.19	1,832.35
(b)	Investing	3,625.56	(1,644.92)	2,799.14	347.51
	Total Segment Revenue	3,916.99	(1,361.95)	3,353.33	2,179.86
II.	Segment Results [Profit / (loss) before Interest and tax for the period / year from each Segment]				
(a)	Lending	495.42	(1,655.13)	386.57	(296.85)
(b)	Investing	3,620.46	(1,655.19)	2,799.14	337.24
	Total	4,115.88	(3,310.33)	3,185.71	40.39
(c)	Less: Finance Costs	(3.72)	(38.85)	(403.31)	(774.44)
(d)	Add: Unallocable Income	67.46	(734.98)	8.26	301.26
(e)	Less: Other Un-allocable expenses	(213.74)	396.47	(167.98)	(222.45)
(f)	Add: Exceptional Item	-	-	-	-
	Profit / (loss) before tax for the period / year	3,965.88	(3,687.70)	2,622.67	(655.24)
III.	Segment Assets				
(a)	Lending	13,161.98	10,772.75	23,950.45	10,772.75
(b)	Investing	30,255.30	27,832.18	35,219.66	27,832.18
(c)	Unallocated	5,445.01	5,398.25	6,458.85	5,398.25
	Total Assets	48,862.29	44,003.18	65,628.96	44,003.18
IV.	Segment Liabilities				
(a)	Lending	(3,674.53)	(2,755.63)	(4,029.40)	(2,755.63)
(b)	Investing	-	(2.35)	-	(2.35)
(c)	Unallocated	(2,356.50)	(1,437.56)	(21,103.17)	(1,437.56)
	Total Liabilities	(6,031.03)	(4,195.54)	(25,132.57)	(4,195.54)

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available.

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik B. Patel

Hardik B. Patel
MD & CEO
DIN: 00590663
Date: August 11, 2026



Name of listed entity:- Finquest Financial Solutions Private Limited
Report filed for quarter ended:- June 30, 2026

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes , then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks																			
Name of listed entity	Finquest Financial Solutions Private Limited																			
Mode of fund raising	N.A.																			
Type of instrument	N.A.																			
Date of raising funds	N.A.																			
Amount raised	N.A.																			
Report filed for quarter ended	June 30, 2026																			
Is there a deviation/ variation in use of funds raised?	N.A.																			
Whether any approval is required to vary the objects of the issued stated in the prospectus/ offer document?	N.A.																			
If yes, details of the approval so required?	N.A.																			
Date of approval	N.A.																			
Explanation for the deviation / variation	N.A.																			
Comments of the audit committee after review	N.A.																			
Comments of the auditors, if any	N.A.																			
Objects for which funds have been raised and where there has been a deviation / variation, in the following table:																				
<table border="1"> <thead> <tr> <th>Original object</th><th>Modified object, if any</th><th>Original allocation</th><th>Modified allocation, if any</th><th>Funds utilised</th><th>Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in%)</th><th>Remarks, if any</th></tr> </thead> <tbody> <tr> <td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td><td>N.A.</td></tr> </tbody> </table>							Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in%)	Remarks, if any	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in%)	Remarks, if any														
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.														
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																				

For Finquest Financial Solutions Private Limited



Hardik Bharat Patel

Managing Director

DIN: 00590663

Date: August 11, 2026



CC:

IDBI Trusteeship Services Limited

Universal Insurance Building,

Ground Floor, Sir P.M. Road,

Fort, Mumbai – 400001.