FINQUEST
YOUR FINANCIAL GOAL. OUR QUEST

Date: October 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code: 11469

Sub: Outcome of the Board meeting and other intimation(s) under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

BSE Scrip code: 955968

Dear Sir/Madam,

Pursuant to Regulations 51 and 52 read with Para A of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as and when amended, we hereby inform you that the Board of Directors of the Company, at its Meeting held today i.e. Friday, October 23, 2026, inter alia, considered, noted and approved the following items:

1. The Standalone Unaudited Financial Results of the Company for the quarter ended September 30, 2026.
   Accordingly, please find enclosed the following:
   a. Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, as prescribed under Regulation 52(4) of the SEBI LODR Regulations;
   b. Limited Review Report issued by M/s. Batliboi & Purohit, Chartered Accountants (Firm Registration No.: 101048W) on the Unaudited Standalone Financial Results of the Company for the quarter ended and half year September 30, 2026, in accordance with the provisions of Regulations 52;

2. Further, in terms of Regulation 52(7) & 52(7A) of SEBI Listing Regulations, this is to inform that no listed non-convertible debentures were issued by the Company during the quarter ended and half year September 30, 2026. Accordingly, a statement of "NIL" utilization of the issue proceeds of Non-Convertible Debentures is enclosed herewith in compliance with the same.

The Board Meeting of the Company commenced at 05:30 P.M (IST) and concluded at 05:53 P.M. (IST).

This intimation is also uploaded on the website of the Company at www.finquestfinance.in.

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

FINQUEST
YOUR FINANCIAL GOAL. OUR QUEST

Request you to take the same on record.

Thanking you,

Yours Faithfully,
For **Finquest Financial Solutions Private Limited**

Hardik Bharat Patel

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Hardik Patel
Managing Director
DIN: 00590663

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

CC:
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Batliboi & Purohit
CHARTERED ACCOUNTANTS

Head Office (Mumbai) : National Insurance Building, 204, Dadabhoy Naoroji Road, Fort, Mumbai - 400 001.
Tel. : +91-22-4616 5958 / 2207 7941 / 4260 • E-mail : info@batliboipurohit.com • Website : www.batliboipurohit.com

Independent Auditor's Review Report on unaudited financial results of the Company for the quarter and half year ended September 30, 2026 pursuant to the Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to
The Board of Directors of
Finquest Financial Solutions Pvt. Ltd.

1. We have reviewed the accompanying statement of unaudited financial results of Finquest Financial Solutions Pvt. Ltd. ("the company"), for the quarter and half year ended September 30, 2026 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (the "Listing Regulations").

2. This Statement which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by Company's Board of Directors at its meeting held on October 23, 2026. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, (the "Act"), read with the relevant rules issued thereunder, the circulars, guidelines and directions issued by Reserve Bank of India ("RBI") from time to time ("RBI Guidelines") and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatements or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning and other relevant matters.

For Batliboi & Purohit
Chartered Accountants
FRN: 101048W

PARAG RAMAN HANGEKAR
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BATLIBOI & PUROHIT ★ MUMBAI FRN: 101048W ★ Chartered Accountants

Parag Hangekar
Partner
M.No. 110096
UDIN: 26110096HPOQMG1139
Date: 23-10-2026

Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Standalone Balance Sheet as on 30th September 2026

(Amount in ₹ lakhs)

Particulars			30th September 2026 (Unaudited)	31st March 2026 (Audited)
I	**ASSETS**			
1	**Financial assets**			
	(a)	Cash and cash equivalents	42.07	47.07
	(b)	Bank Balance other than (a) above	4,312.20	4,190.71
	(c)	Receivables		
		(I) Trade Receivables	-	-
		(II) Other Receivables	9.08	2.03
	(d)	Loans	12,655.85	10,772.75
	(e)	Investments	30,636.77	27,435.76
	(f)	Other financial assets	27.34	36.50
2	**Non-financial assets**			
	(a)	Current tax assets (net)	923.00	1,049.36
	(b)	Investment property	383.41	396.42
	(c)	Property, plant and equipment	54.83	62.81
	(d)	Right to Use Assets	-	-
	(e)	Intangible assets	-	-
	(f)	Intangible assets under development	0.59	
	(g)	Other non-financial assets	10.81	1.10
		Total Assests	**49,055.96**	**43,994.51**
II	**Liabilities and Equity**			
	Liabilities			
1	**Financial liabilities**			
	(a)	**Payables**		
		(I) Trade Payables	2.35	2.35
		(II) Other Payables	115.03	96.45
	(b)	Debt securities	179.44	171.96
	(c)	Borrowings (other than debt securities)	3,269.14	2,746.97
	(d)	Lease Liabilities	-	-
2	**Non-financial liabilities**			
	(a)	Current tax liabilities (Net)	-	-
	(b)	Provisions	97.63	41.56
	(c)	Deferred tax liabilities (Net)	1,659.96	1,110.62
	(d)	Other non-financial liabilities	6.53	16.97
3	**Equity**			
	(b)	Equity share capital	3,190.00	3,190.00
	(a)	Other equity	40,535.88	36,617.64
			-	-
		Total Liabilities and Equity	**49,055.96**	**43,994.51**

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik Bharat Patel

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FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

Hardik B. Patel
MD & CEO
DIN: 00590663
Date: October 23, 2026

Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Statement Of Unaudited Financial Results for the quarter and half year ended 30th September, 2026

(Amount in ₹ lakhs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
(i)	Interest income	462.93	455.52	608.42	918.45	1,454.62	2,285.55
(ii)	Dividend Income	42.93	-	99.11	42.93	103.89	126.16
(iii)	Net gain on fair value changes	846.15	3,461.47	-	4,307.62	1,229.16	-
(iv)	Net gain on de-recognition of financial instruments under amortised cost category	-	-	-	-	-	659.78
(v)	Other operating income	-	-	150.00	-	48.77	236.13
(I)	**Total Revenue from operations**	**1,352.01**	**3,916.99**	**857.53**	**5,269.00**	**2,836.44**	**3,307.62**
(II)	Other income	67.54	67.46	820.06	135.00	828.32	301.26
(III)	**Total Income (I+II)**	**1,419.55**	**3,984.45**	**1,677.59**	**5,404.00**	**3,664.76**	**3,608.89**
	Expenses						
(i)	Finance cost	79.29	45.57	186.04	124.87	589.35	846.70
(ii)	Impairment on financial instruments	(34.77)	(245.84)	120.96	(280.61)	288.58	2,056.95
(iii)	Net Loss on Fair Value Changes	-	-	1,374.42	-	-	468.72
(iv)	Net loss on de-recognition of financial instruments under amortised cost category	-	-	-	-	-	-
(v)	Employee benefit expenses	88.94	78.54	57.20	167.48	101.77	245.15
(vi)	Depreciation, amortisation and impairment	11.59	11.31	11.51	22.90	20.58	47.55
(vii)	Other expenses	149.33	128.98	137.68	278.31	252.03	599.04
(IV)	**Total expenses**	**294.39**	**18.56**	**1,887.81**	**312.95**	**1,252.31**	**4,264.11**
(V)	**Profit/(loss) before exceptional items and tax (III-IV)**	**1,125.16**	**3,965.89**	**(210.22)**	**5,091.05**	**2,412.45**	**(655.24)**
(VI)	Exceptional items	-	-	-	-	-	-
(VII)	**Profit/(loss) before tax (V+VI)**	**1,125.16**	**3,965.89**	**(210.22)**	**5,091.05**	**2,412.45**	**(655.24)**
(VIII	**Tax expense:**						
	1 Current tax	547.11	76.24	758.05	623.35	987.46	1,005.30
	2 Deferred tax	(316.61)	865.97	(693.22)	549.36	(291.50)	(772.56)
	3 Previous year taxes	-	-	-	-	0.20	-
	Total tax expense	**230.50**	**942.21**	**64.83**	**1,172.71**	**696.16**	**232.74**
(IX)	**Profit/(loss) for the period (VII-VIII)**	**894.66**	**3,023.68**	**(275.05)**	**3,918.34**	**1,716.29**	**(887.98)**
(X)	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss:-						
	a) Remeasurements gain/ (losses) of the defined benefit plans	(0.06)	(0.06)	0.53	(0.11)	1.06	(0.23)
	b) Fair Value Gain/(loss) on Investment	-	-	(0.14)	-	0	2,928.16
	c) Income tax relating to items that will not be reclassified to profit or loss	0.01	0.01	-	0.02	(0.27)	(736.96)
	Other Comprehensive Income	**(0.05)**	**(0.04)**	**0.39**	**(0.09)**	0.79	**2,190.97**
(XI)	**Total Comprehensive Income for the period (IX+X)**	**894.61**	**3,023.64**	**(274.66)**	**3,918.26**	**1,717.08**	**1,302.99**
	Paid up equity share capital (face value Rs. 10/- each)	3,190.00					3,190.00
	Other Equity	40,535.88					36,617.64
(XII)	**Earnings for equity share (face value of Rs. 10/- each)***						
	Basic	2.80	9.48	(0.86)	12.28	5.38	(2.78)
	Diluted	2.80	9.48	(0.86)	12.28	5.38	(2.78)

**Earning per share is not annualized for the interim period*

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik Bharat Patel

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Hardik B. Patel
MD & CEO
DIN: 00590663
Date: October 23, 2026

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. ★ MUMBAI

Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra

Cash Flow Statement for the half year ended 30th September, 2026

(Amount in ₹ lakhs)

Particulars	30th September, 2026 (Unaudited)	30th September, 2025 (Unaudited)
A. Cash flow from operating activities		
Profit Before Tax	5,091.04	2,412.44
Adjustments for :		
Depreciation / amortisation	22.90	20.58
Impairment of Financial Instruments	(280.61)	288.58
Gain On derecognition of FL & Interest on Leased Asset	-	(827.57)
Net (gain)/loss on fair value change of Investments	(4,313.91)	(1,242.79)
Gain on sale of Investment in Subsidiary	-	-
Finance Cost	124.87	589.35
CSR Provision	53.90	-
Gratuity & leave Encashment Provision	5.92	-
Sundry Balance written back	-	
Operating profit before working capital changes	**704.12**	**1,240.62**
Movement in working capital :		
Increase / (decrease) in Trade Payables	-	(2.35)
Increase / (decrease) in Other Payables	18.58	(39.73)
Increase / (decrease) in Other Non-Financial Liabilities	(10.44)	0.20
Increase / (decrease) in Provisions	(3.86)	57.58
(Increase) / decrease in Loans	(1,602.50)	3,653.56
(Increase) / decrease in Trade Receivables	-	(49.72)
(Increase) / decrease in Other Receivables	(7.05)	2.30
(Increase) / decrease in Other Financial Assets	9.16	(2,766.78)
(Increase) / decrease in Other Non-Financial Assets	(9.71)	(1.64)
Cash used in Operations	**(901.70)**	**2,094.05**
Taxes paid (including tax deducted at source) (Net of refund received)	(531.39)	(155.07)
Net Cash (used in) operating activities (A)	**(1,433.09)**	**1,938.98**
B. Cash flow from Investing Activities		
Net Purchase/sale of tangible assets	(1.91)	(1.34)
Net Purchase/sale of Investment Property	(0.00)	(0.00)
Net Purchase/sale of intangible assets	-	0.01
Net Increase/ Decrease in Right to Use Assets	-	(12.73)
Net Sales of Investment	3,886.13	7,879.84
Net Purchase of Investment	(2,773.24)	(11,810.45)
Net Purchase/Sales of Investment	-	
Investment in Intangible Asset Under Developmenmt	(0.59)	
Investment in Fixed Deposit	(121.49)	2,636.24
Sale of Investment in Subsidiary		
Net cash (used in)/ generated from investing activities (B)	**988.90**	**(1,308.43)**
C. Cash flow from Financing Activities		
Borrowings during the year - Other than debt Securities	522.17	2,073.51
Repayment of debt securities	(0.00)	(11,902.67)
Interest Paid	(82.98)	(588.74)
Increase/ decrease in lease liabilities	-	5.89
Net cash flow from financing activity (C)	**439.19**	**(10,412.01)**
Net Increases/(Decrease) in Cash and cash equivalents (A)+(B)+(C)	**(4.99)**	**(9,781.46)**
Cash and cash equivalents at the beginning of the year	**47.07**	**10,057.89**
Cash and cash equivalents, end of the year	**42.07**	**276.43**
Notes to the statement of cash flow :		
1) Cash and cash equivalents comprise of		
Cash on hand	0.00	0.05
Balances with banks		
In current accounts	42.07	276.38
TOTAL	**42.07**	**276.43**

Material Accounting Policies (Refer note no 2)

The accompanying notes are an integral part of the standalone financial statements

Notes to the statement of cash flow (cont'd) :

2) Cash and cash equivalents includes bank overdrafts that are repayable on demand and form an integral part of the company's cash management

3) The above statement of cash flow has been prepared under the indirect method set out in IND AS 7 on Cash Flow Statements specified under Section 133 of the Companies Act, 2013

4) Figures in bracket indicate cash outflow

The accompanying notes form an integral part of the financial statements

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

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Hardik B Patel
MD & CEO
DIN: 00590663
Date October 23, 2026

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Annexure 1:- Compliance related to disclosure of certain ratios and other financial information as required under Regulation 52 (4) of the Listing Regulations

Analytical Ratios and other disclosures based on unaudited financial results:

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
a)	Debt equity ratio (no. of times) (refer note i)	0.08	0.09	0.20	0.08	0.20	0.07
b)	Debt service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
c)	Interest service coverage ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
d)	Outstanding redeemable preference shares (quantity and value)	-	-	-	-	-	-
e)	Capital redemption reserve	-	-	-	-	-	-
f)	Debenture redemption reserve (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
g)	Net worth (refer note ii) (amount in Lakhs)	43,725.88	42,831.26	40,221.72	43,725.88	40,221.72	39,807.64
h)	Net profit/(loss) after tax (amount in Lakhs)	894.66	3,023.68	(275.05)	3,918.34	1,716.29	(887.98)
i)	Earnings per share (face value of Rs.10/- each) (not annualized for the interim period)						
	-Basic	2.80	9.48	(0.86)	12.28	5.38	(2.78)
	-Diluted	2.80	9.48	(0.86)	12.28	5.38	(2.78)
j)	Current ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
k)	Long term debt to working capital (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
l)	Bad Debts to Accounts Receivables Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
m)	Current Liability Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
n)	Total Debts to Total Assets (refer note iii)	0.07	0.08	0.16	0.07	0.16	0.07
o)	Debtors Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
p)	Inventory Turnover Ratio (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
q)	Operating Margin (%) (refer note viii)	N/A	N/A	N/A	N/A	N/A	N/A
r)	Net Profit Margin (%) (refer note iv)	63.02%	75.89%	-45.21%	72.51%	60.51%	-24.61%
	Sector specific ratio						
a)	Leverage ratio (refer note ix)	0.10	0.11	0.22	0.10	0.22	0.11
b)	Gross Non Performing Assets% ("GNPA") (refer note v)	3.58%	3.80%	5.66%	3.58%	5.66%	6.81%
c)	Net Non Performing Assets% ("NNPA") (refer note vi)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
d)	Provision Coverage Ratio% ("PCR") (refer note vii)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

i) Debt equity ratio: (Debts + Borrowings other than debts)/ (Equity+Other equity)

ii) Net Worth: Equity + Other Equity

iii) Total Debts to Total Assets: (Debts + Borrowings)/ Total Assets

iv) Net Profit Margin: Profit after tax/ (Total Revenue -Net Loss on Fair Value Changes- Loss on De-recognition of Financial Instruments under amortised cost category)

v) Gross Non-performing Assets: Gross Stage III loans/ Gross loans

vi) Net Non-performing Assets: (Gross Stage III loans - impairment allowance on stage III loans)/ (Gross loans - impairment loss allowance on stage III loans)

vii) Provision Coverage Ratio% ("PCR"): Impairment loss allowance on stage III loans/ Gross stage III loans

viii) The Company is registered under the Reserve Bank of India Act, 1934 as Non-Banking Financial Company, hence these ratios are generally not applicable as per proviso to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ix) Leverage Ratio: Total Outside Liabilities/ Owned Funds

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

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Hardik B. Patel
MD & CEO
DIN: 00590663
Date: October 23, 2026

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

Finquest Financial Solutions Private Limited

CIN:U74140MH2004PTC146715

Registered Address: 602, Boston House, Suren Road, Andheri East, Mumbai 400093, Maharashtra.

Annexure 2:- Segmentwise Revenue, Results, Assets And Liabilities for the Quarter and Half Year ended 30th September, 2026

(Amount in ₹ lakhs)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30th September, 2026	30th June, 2026	30th September, 2025	30th September, 2026	30th September, 2025	31st March, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	**Segment Revenue (Sales / Revenue from Operations)**						
(a)	Lending	304.84	291.43	477.32	596.27	1,031.51	1,832.35
(b)	Investing	1,047.17	3,625.56	(994.21)	4,672.73	1,804.93	347.51
	Total Segment Revenue	**1,352.01**	**3,916.99**	**(516.89)**	**5,269.00**	**2,836.44**	**2,179.86**
II.	**Segment Results [Profit / (loss) before Interest and tax for the period / year from each Segment]**						
(a)	Lending	298.48	495.42	356.35	793.90	742.92	(296.85)
(b)	Investing	1,042.05	3,620.46	(994.21)	4,662.50	1,804.93	337.24
	Total	**1,340.53**	**4,115.88**	**(637.86)**	**5,456.40**	**2,547.85**	**40.39**
(c)	Less: Finance Costs	(38.17)	(3.72)	(186.04)	(41.89)	(589.35)	(774.44)
(d)	Add: Unallocable Income	67.54	67.46	820.06	135.00	828.32	301.26
(e)	Less: Other Un-allocable expenses	(244.73)	(213.74)	(206.40)	(458.47)	(374.38)	(222.45)
(f)	Add: Exceptional Item	-	-	-	-	-	-
	Profit / (loss) before tax for the period / year	**1,125.16**	**3,965.88**	**(210.24)**	**5,091.04**	**2,412.44**	**(655.24)**
III.	**Segment Assets**						
(a)	Lending	(506.12)	13,161.98	13,068.80	12,655.85	13,068.80	10,772.75
(b)	Investing	764.89	30,255.30	30,381.78	31,020.18	30,381.78	27,832.18
(c)	Unallocated	(65.09)	5,445.01	6,650.50	5,379.92	6,650.50	5,398.25
	Total Assets	**193.68**	**48,862.29**	**50,101.08**	**49,055.97**	**50,101.08**	**44,003.18**
IV.	**Segment Liabilities**						
(a)	Lending	405.39	(3,674.53)	(2,482.53)	(3,269.14)	(2,482.53)	(2,755.63)
(b)	Investing	(2.35)	-	-	(2.35)	-	(2.35)
(c)	Unallocated	297.90	(2,356.50)	(7,396.83)	(2,058.59)	(7,396.83)	(1,437.56)
	Total Liabilities	**700.94**	**(6,031.03)**	**(9,879.36)**	**(5,330.09)**	**(9,879.36)**	**(4,195.54)**

The Operating Segments have been identified on the basis of the business activities and these segments are reviewed by the Chief Operating Decision Maker to make decisions about the resources to be allocated and assess performance and for which discrete financial information is available

For and on behalf of Board of Directors
For Finquest Financial Solutions Private Limited

Hardik Bharat Patel
Digitally signed by Hardik Bharat Patel
Date: 2026.10.23 19:18:15 +05'30'

Hardik B. Patel
MD & CEO
DIN: 00590663
Date: October 23, 2026

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. ★ MUMBAI

Notes to the financial results:

1) The above statement of financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited financial results are in compliance with Regulation 52 of the SEBI (*Listing Obligations and Disclosure Requirements*) Regulations, 2015, as amended.
These Unaudited Financial Results would be available on the website of the Company (https://finquestfinance.in) and on the website of BSE Limited (www.bseindia.com).

2) The above results for the quarter and half year ended September 30, 2026 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on October 23, 2026. The above results have been reviewed by the statutory auditors of the Company.

3) Details of non-convertible securities issued by the company are as follows:

ISIN	Particulars	Debentures Outstanding as on 30/09/2026 (₹ In Lakhs)	Redeemable Value at Maturity (₹ In Lakhs)	Maturity Date
INE712W08029	Non-Convertible Debentures	100.00	230.00	September 26, 2029

4) The company has acquired 51% stake in Ballarpur Industries Limited (BILT) vide CIRP during the financial year ended March 31, 2024. BILT has successfully implemented resolution plan on 11th June 2026.

As at the half year ended September 30, 2026, Company has following investments in BILT:-

Nature of Instrument	Amt (in lakhs)
Equity Shares	2,805.00
Non-Convertible Preference Shares	7,252.01
Equity Contribution against Preference share of BILT	45.12
Total	**10,102.13**

As per the approved resolution plan, the management of BILT has initiated steps to commence the commercial operations. The Company and its affiliates have Invested funds for the Capital and Operating expenditure activities for reviving the operations of the factory and accordingly BILT has started the commercial production from December 01, 2025. Based on the aforesaid plans and actions, the Company believes that BILT will generate sufficient cash flows to meet its obligations and, accordingly, no impairment testing of these investments has been carried out during the quarter and half year ended September 30, 2026.

5) In terms of the requirement as per Reserve Bank of India (Non-Banking Financial Companies – Financial Statements: Presentation and Disclosures) Directions, 2025 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment

allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the company exceeds the total provision required under IRACP (including standard asset provisioning), as at September 30, 2026 and accordingly, no amount is required to be transferred to impairment reserve.

6) As per Chapter II of the Master Direction – Reserve Bank of India (Non-Banking Financial Companies – Prudential Norms on Capital Adequacy) Directions, 2025 a Base Layer NBFC is required to disclose Leverage Ratio. In the erstwhile directions the NBFC was required to disclose CRAR, however as the said requirement has been removed in the master directions stated above, hence the company has disclosed only Leverage Ratio.

7) Disclosures pursuant to Reserve Bank of India (Non-Banking Financial Companies - Financial Statements: Presentation and Disclosures) Directions, 2025 in terms of the RBI circular RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 dated 28 November 2025, as amended:

a. The Company has not transferred any loan not in default through assignment during the half year ended September 30, 2026.
b. The company has not acquired any loans, not in default through assignments during the half year ended September 30, 2026.
c. There are no NPA loans transferred during the half year ended September 30, 2026
d. The Company has not transferred any stressed loans during the half year ended September 30, 2026.
e. The Company has not acquired any stressed loans during the half year ended September 30, 2026.

8) The Company did not have any Co-Lending Arrangements (CLAs) as at September 30, 2026. Accordingly, there are no disclosures required in respect of CLAs under the Reserve Bank of India (Non-Banking Financial Companies – Transfer and Distribution of Credit Risk) Directions, 2025.

9) The Company has not lent any funds during the half year ended September 30, 2026 for project finance activities nor has any recoverable balance as at the same date as per Reserve Bank of India (Non-Banking Financial Companies - Credit Facilities) Directions, 2025 dated November 28, 2025.

10) Information as required by regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended is attached in **Annexure 1**.

11) In accordance with Ind AS 108 - Segment Reporting, the Company has identified two business segments i.e. 'Lending' and 'Investing' and 'Others the details of which are attached in **Annexure 2**.

12) Figures for the previous period/year have been regrouped/reclassified wherever necessary, to make them comparable with the current period's presentation.



FINQUEST
YOUR FINANCIAL GOAL. OUR QUEST

Date: October 23, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Company Code: 11469

Sub: Statement on utilization of issue proceeds of Non-Convertible Securities for the quarter ended September 30, 2026.

BSE Scrip code: 955968

Dear Sir/Madam,

Pursuant to Regulation 52(7) and Regulation 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that no Non-Convertible Debentures (NCDs) were issued by the Company and that there have been no material deviations in the utilization of such proceeds during and for the quarter ended September 30, 2026.

This above is for your information and records.

Thanking you,

Yours faithfully,
For **Finquest Financial Solutions Private Limited**

Hardik Bharat Patel
Digitally signed by Hardik Bharat Patel
Date: 2026.10.23 19:35:04 +05'30'

Hardik Patel
Managing Director
DIN: 00590663

FINQUEST FINANCIAL SOLUTIONS PVT. LTD. MUMBAI

CC:
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.

Name of listed entity:- Finquest Financial Solutions Private Limited
Report filed for quarter ended:- September 30, 2026

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes , then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.



B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Finquest Financial Solutions Private Limited
Mode of fund raising	N.A.
Type of instrument	N.A.
Date of raising funds	N.A.
Amount raised	N.A.
Report filed for quarter ended	September 30, 2026
Is there a deviation/ variation in use of funds raised?	N.A.
Whether any approval is required to vary the objects of the issuestated in the prospectus/ offer document?	N.A.
If yes, details of the approval so required?	N.A.
Date of approval	N.A.
Explanation for the deviation / variation	N.A.
Comments of the audit committee after review	N.A.
Comments of the auditors, if any	N.A.

Objects for which funds have been raised and where there has been a deviation / variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation / variation for the quarter according to applicable object (in Rs. crore and in%)	Remarks, if any
N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Finquest Financial Solutions Private Limited

Hardik Bharat Patel

Digitally signed by Hardik Bharat Patel
Date: 2026.10.23 19:35:24 +05'30'

Hardik Bharat Patel
Managing Director
DIN: 00590663
Date: October 23, 2026

CC:
IDBI Trusteeship Services Limited
Universal Insurance Building,
Ground Floor, Sir P.M. Road,
Fort, Mumbai – 400001.